

## **H.E. Eng. AL-MOBTY: AACC's important role in Saudi-Austrian Business Council**

9 July 2012

The Chairman of the Council of Saudi Chambers of Commerce and Industry, H.E. Eng. Abdullah S. AL-MOBTY, praised the important role of the Austro-Arab Chamber of Commerce (AACC) in promoting trade and economic relations between the Republic of Austria and the Arab States.



He emphasised that the AACC would play an important role in further developing the Saudi-Austrian economic relations through the Saudi-Austrian Business Council which had been established in Austria's capital Vienna lately.

On the 9th July 2012 a delegation of the Council of Saudi Chambers under the direction of H.E. Eng. AL-MOBTY who was accompanied by members of the Council and Saudi-Arabian businesspeople came to Austria on a working visit to further develop and promote the trade and economic relations between the Kingdom of Saudi Arabia and the Republic of Austria.

The President of the Austro-Arab Chamber of Commerce (AACC), and Vice-President of the Austrian Federal Economic Chamber Senator Dr. Richard SCHENZ, and Secretary General of the AACC, Eng. Mouddar KHOUJA, invited the Saudi delegation for lunch.

The AACC's Secretary General also invited the high delegation to visit the Austro-Arab Chamber of Commerce at their premises where both sides discussed the possibilities of strengthening and deepening the partnership between Austria and Saudi Arabia in all relevant fields. Eng. KHOUJA gave a PowerPoint Presentation on the history of Austria and its economic and scientific potentials. He also emphasised the importance of the deep Saudi-Austrian relations in different sectors.

H.E. Eng. AL-MOBTY, in turn, explained that the Saudi-Austrian Business Council would utilise the services of the Austro-Arab Chamber of Commerce and emphasised the importance of the AACC as a "kind of ambassador for the Council of Saudi Chambers" concerning the economic relations with Austria.



The economic report of the Austrian Federal Economic Chamber underlined that Saudi Arabia presented the biggest export market for Austria in the Arab World. According to the report Saudi Arabia has many advantages and a good economic basis which is why it is so attractive for investors and companies in Austria. Among these fields are: e-Government, water and waste treatment, alternative energy technologies and its possible applications, security printing of documents and personal documents and construction and setup of factories, traffic, infrastructure, plants and machines.