



Smart decisions. Lasting value.

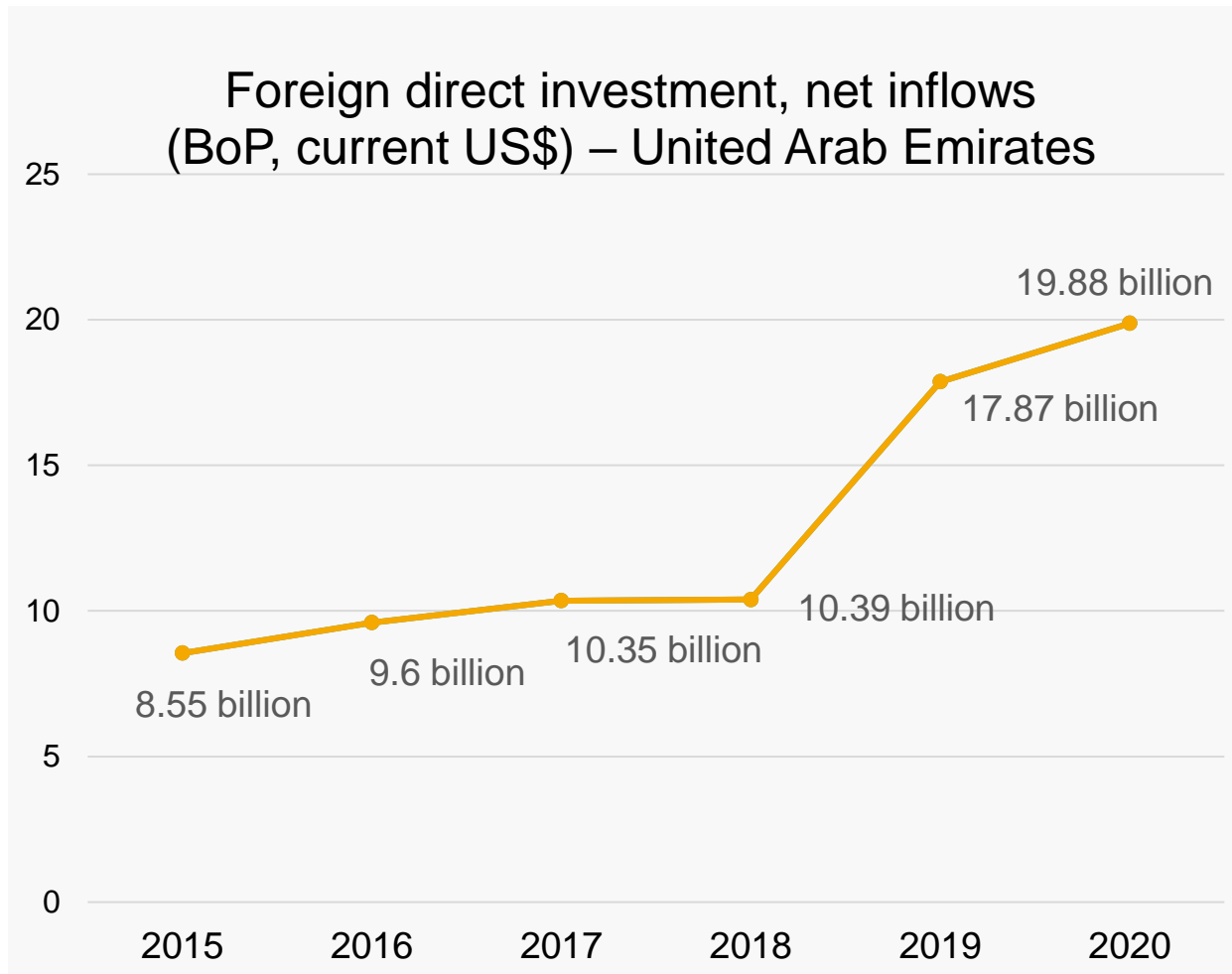
# New Business Horizons & Innovations in the United Arab Emirates

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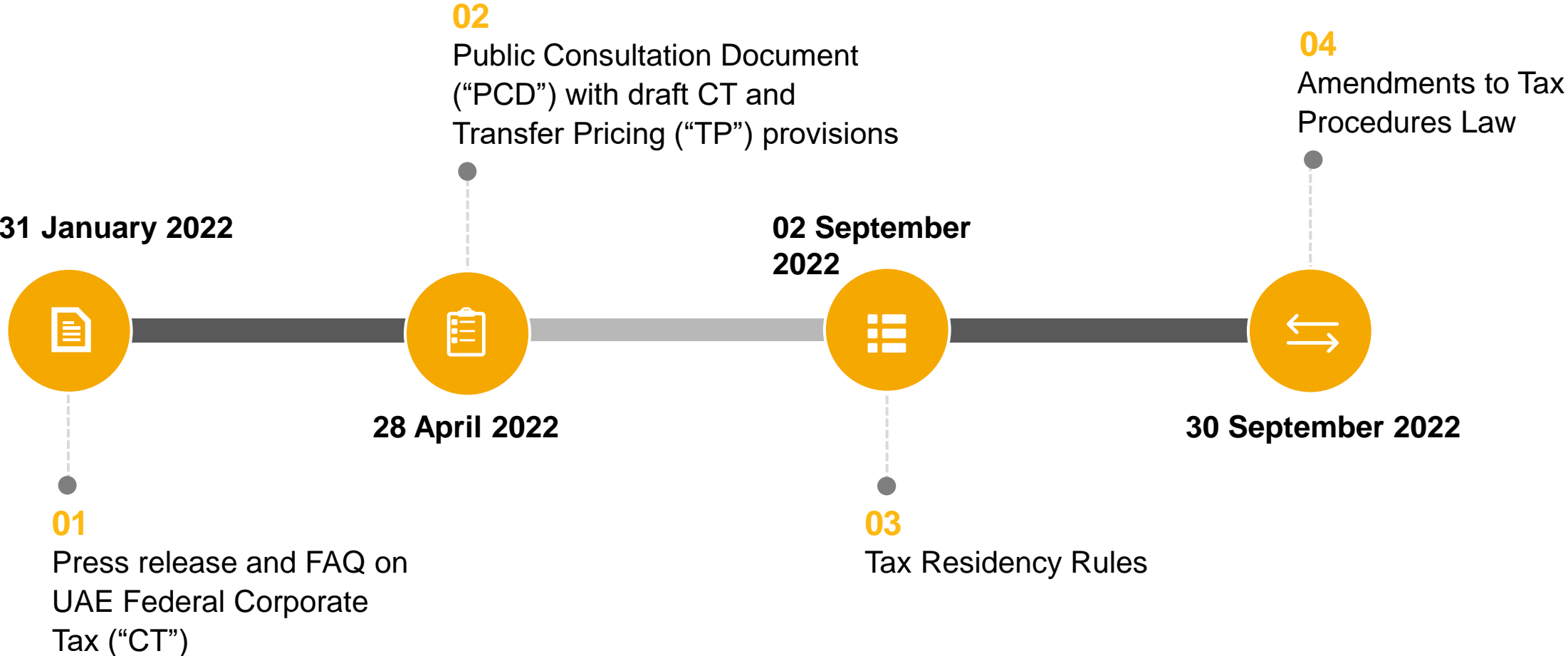
# Foreign direct investment, net inflows (BoP, USD) in the UAE



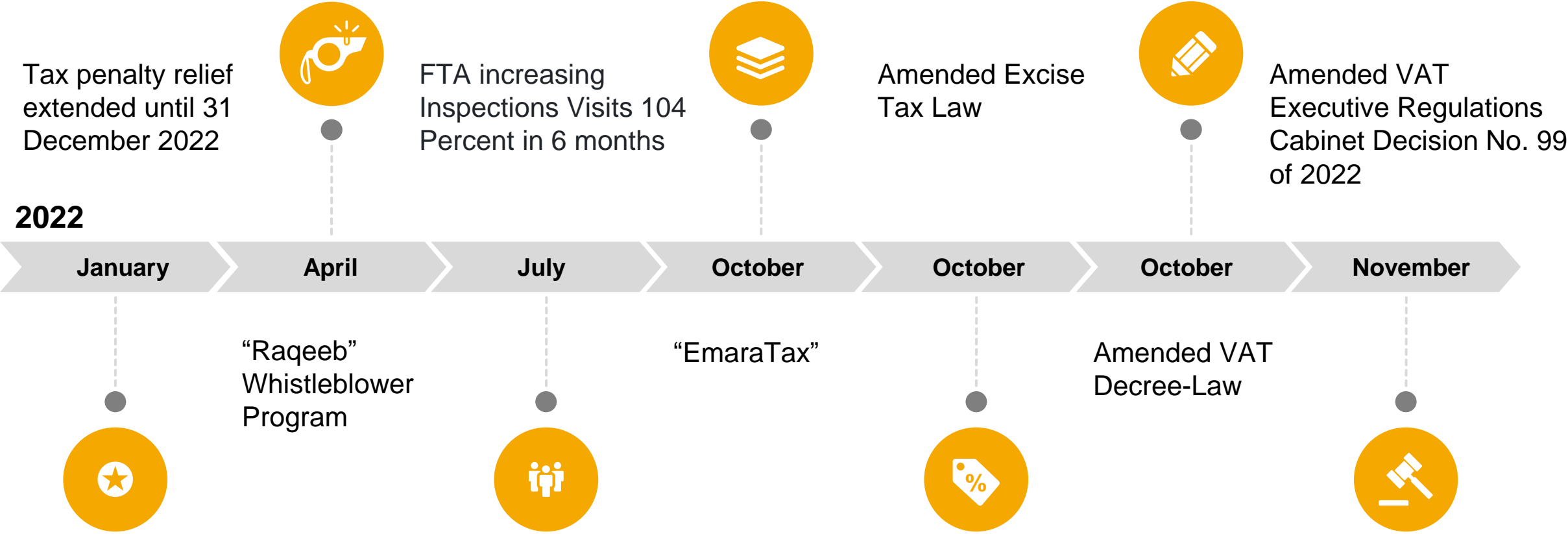
**Source:** International Monetary Fund, Balance of Payments database, supplemented by data from the United Nations Conference on Trade and Development and official national sources

<https://data.worldbank.org/indicator/BX.KLT.DINV.CD.WD?locations=AE>

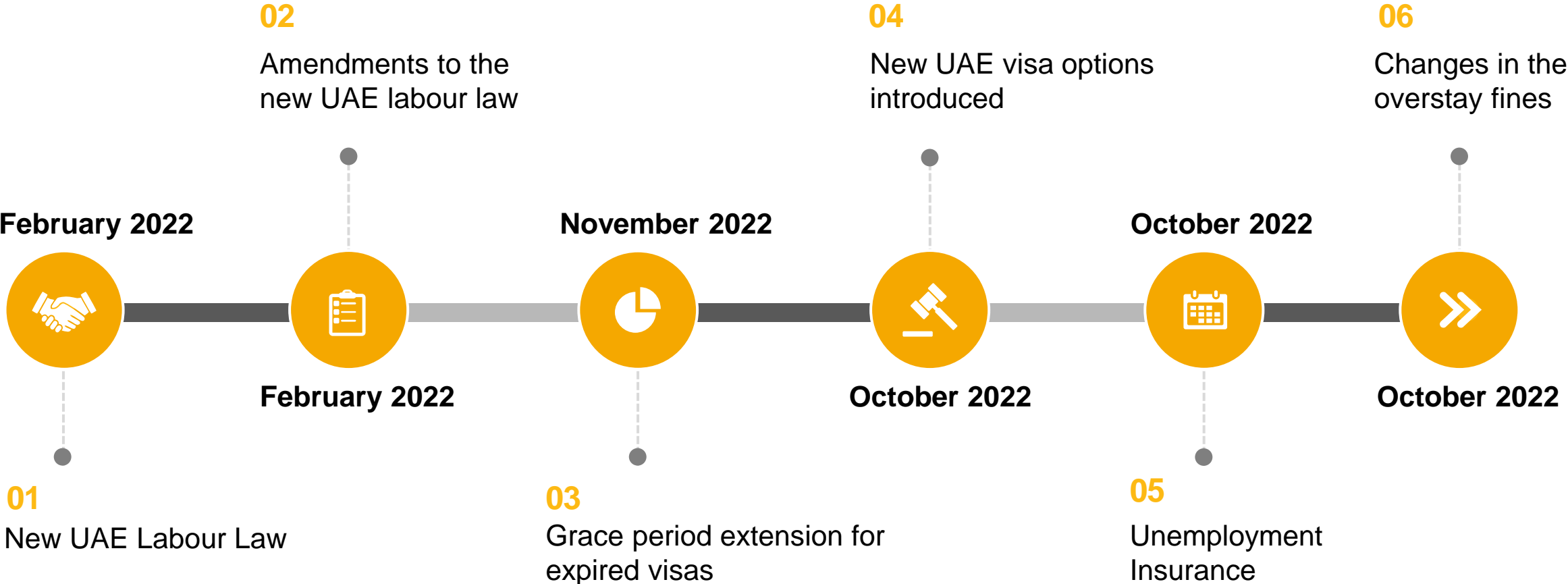
# List of changes in 2022 - Direct Tax



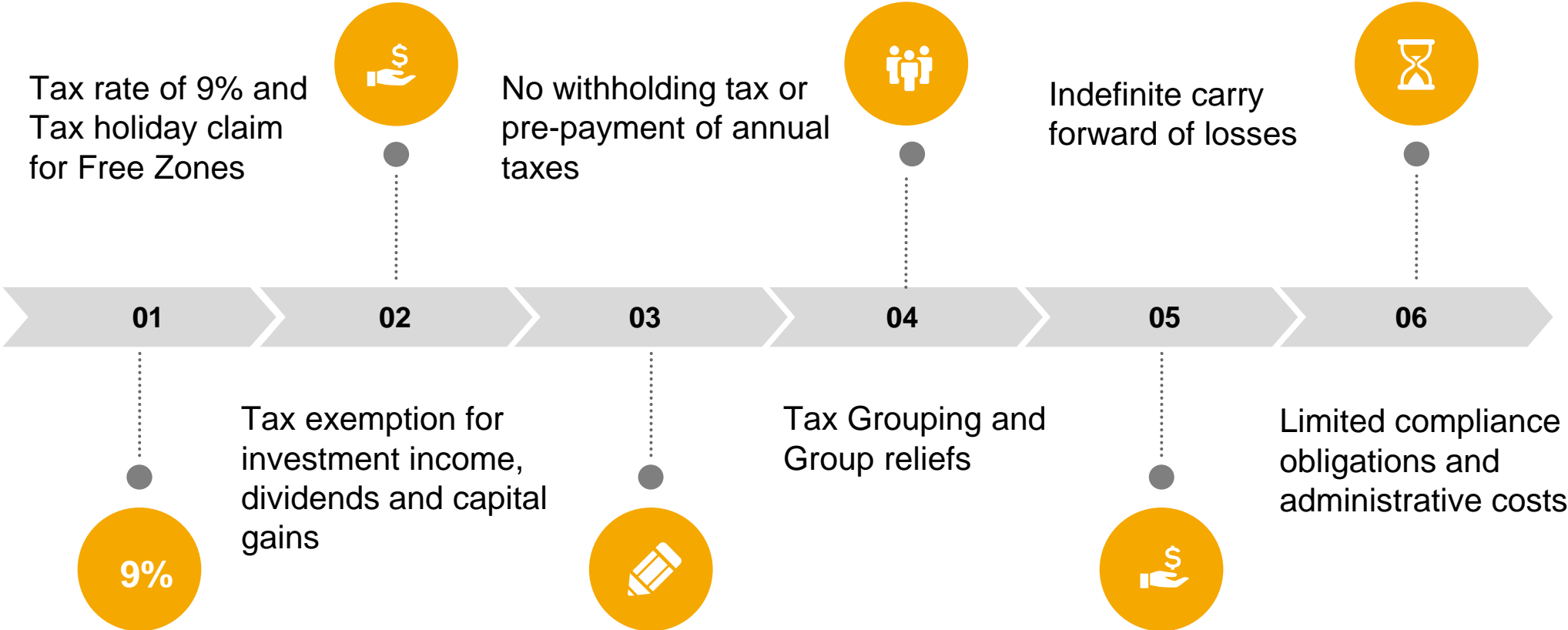
# List of changes in 2022 - Indirect Tax



# List of changes in 2022 - Global Mobility

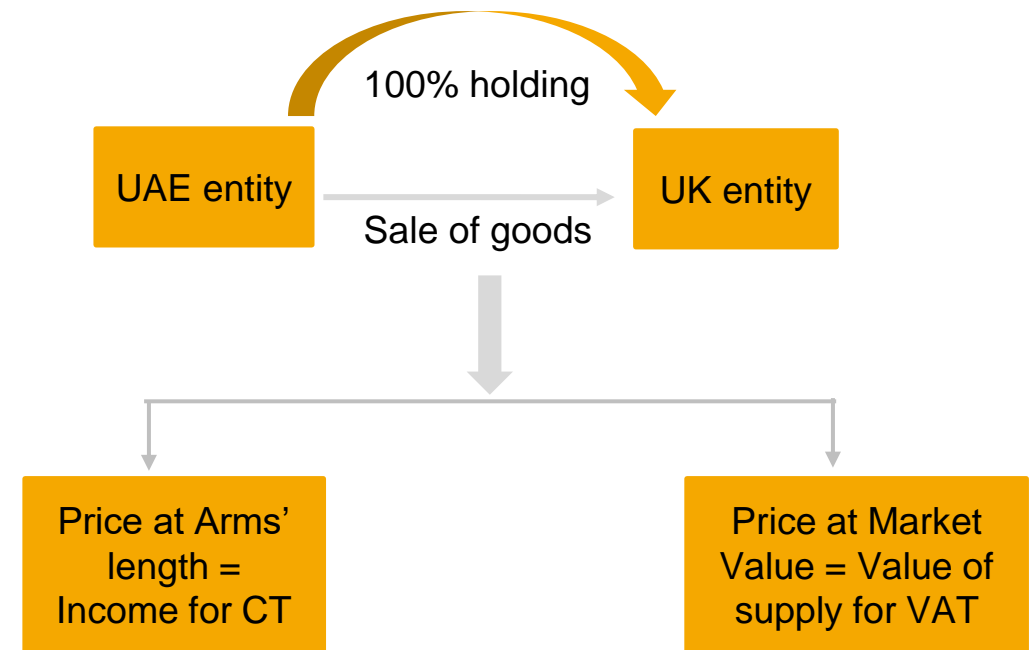


# Direct Tax – introduction of the CT law



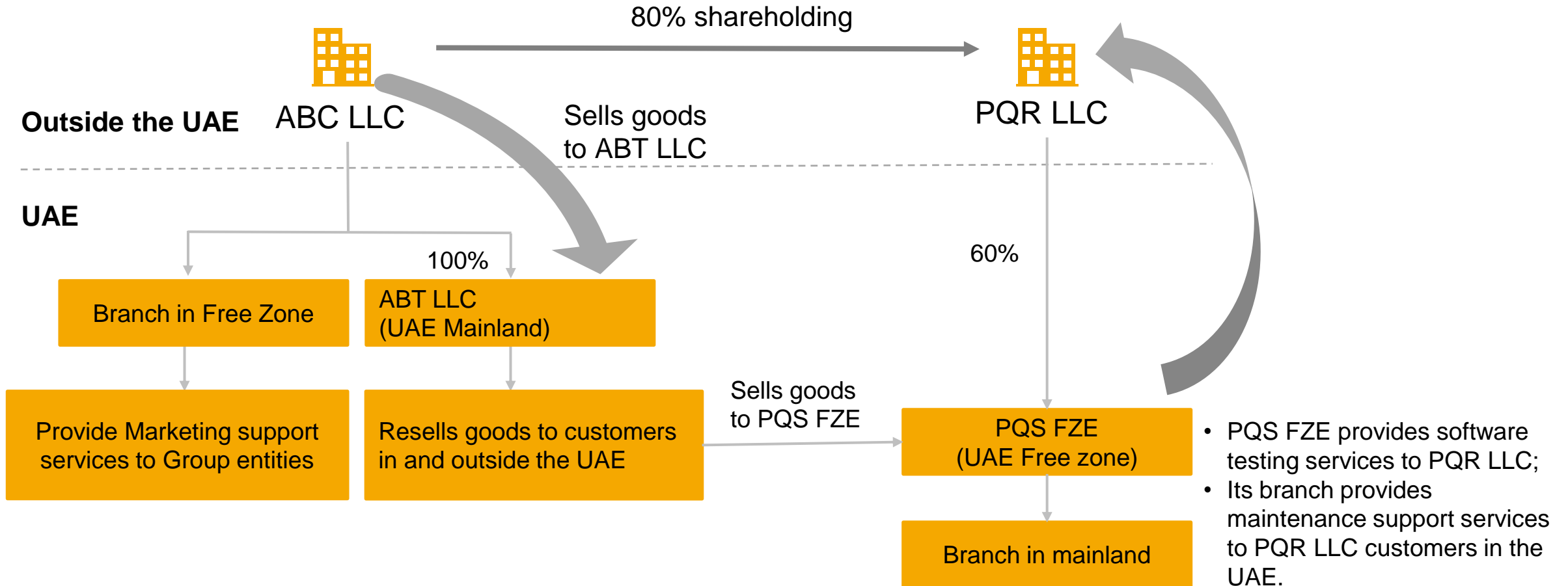
# Snapshot of Transfer Pricing in the GCC and its interplay with VAT

GCC Country	Local File	Master File	CbCR	TP Return/Form
Bahrain	✗	✗	✗	✗
Kuwait	✗	✗	✗	✗
Oman	✗	✗	✓	✗
Qatar	✓	✓	✓	✓
KSA	✓	✓	✓	✓
UAE	✓	✓	✓	✓



- Disparity in the value of related party transaction for CT and VAT
- Difference in reporting under CT and VAT
- Ambiguity in levy of VAT on account of TP adjustments

# Case Study





# Q&A?



# Thank You



Please scan to get more tax related updates in the GCC Countries

For further queries and comments, you may send an e-mail to [tax.services@crowe.ae](mailto:tax.services@crowe.ae)

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